IN THE CLAIMS

Please amend the claims as follows:

Claim 1 (Currently Amended): A substituted methylene amide derivative of Formula (I):

as well as its geometrical isomers, its optically active forms as enantiomers, diastereomers and its racemate forms, as well as pharmaceutically acceptable salts and pharmaceutically active derivatives thereof, wherein

R¹ is <u>CH-phenyl, CH-napthyl, CH2-phenyl, or CH2-napthyl selected from the group</u> consisting of (C₁-C₁₅)alkyl, (C₂-C₁₂)alkenyl, (C₂-C₁₂)alkynyl, aryl, heteroaryl, (3-8-membered) cycloalkyl or heterocycloalkyl, (C₁-C₁₂)alkyl-aryl or (C₁-C₁₂)alkyl-heteroaryl, (C₂-C₁₂)alkenyl-aryl or heteroaryl, (C₂-C₁₂)alkynyl-aryl or heteroaryl;

 R^{2a} and R^{2b} are each independently from each other selected from the group comprising or consisting of H or (C_1-C_{12}) alkyl;

Cy is a phenyl substituted by

a phenyl;

an oxadiazole group;

1 or 2 moieties selected from the group consisting of -NH-CO-R³, -SO₂-NR³R³' and -CO-NR³R³' wherein R³ and R³' are independently selected from H and (C₁-C₁₅)alkyl; or

B-R⁴ wherein B is an ethynyl group and R⁴ is a (C₁-C₁₂)alkyl phenyl.

an aryl, heteroaryl, cycloalkyl or heterocycle group,

with the proviso that the following compounds are excluded:

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Claims 2-4 (Cancelled).

Claim 5 (Currently Amended): The substituted methylene amide derivative according to claim 1 [[4]], wherein R^{3'} is H and R³ is selected from the group consisting of diphenylethyl, dodecyl, octyl, 4-pentyl-benzyl, 4-phenoxy-phenethyl, ethyl-thiophen-2-yl, pentadecyl, tridecyl, hexyloxy-phenyl or (2-ethyl)-hexyl.

Claims 6-11 (Cancelled).

Claim 12 (Currently Amended): The substituted methylene amide derivative according to claim 1 wherein:

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R^{2a} and R^{2b} are each H;

R¹ is CH₂-A, with A being phenyl or thienyl, optionally substituted by eyano, halogen, methoxy, hydroxy, phenoxy, NO₂, trifluoromethyl;

Cy is a thienyl, phenyl or biphenyl being substituted by SO_2R^3 , $CO-NR^3R^{3'}$ in which $R^{3'}$ is H and R^3 is (C_7-C_{12}) alkyl.

Claim 13 (Cancelled).

Claim 14 (Currently Amended): A substituted methylene amide derivative of Formula (I'):

wherein

R¹ is selected from the group consisting of phenyl, benzyl, phenethyl, 1-methylbenzyl which may be substituted by (C₁-C₆)alkyl group or a cycloalkyl group;

Cy is a phenyl or a biphenyl group substituted with a moiety selected from the group consisting of -NH-CO-R³, -CO-NH-R³, or an oxadiazole group substituted with R³, wherein R^3 is (C_7-C_{15}) alkyl.

15-26 (Canceled).

Claim 27 (Currently Amended): A pharmaceutical composition comprising at least one substituted methylene amide derivative according to claim 1 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 28 (Currently Amended): The pharmaceutical composition according to claim 27 further comprising at least one supplementary drug selected from the group consisting of insulin, aldose reductase inhibitors, alpha-glucosidase inhibitors, sulfonyl urea agents, biguanides, thiazolidines, PPARs agonists, c-Jun Kinase or GSK-3 inhibitors.

Claim 29-41 (Cancelled)

Claim 42 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 5 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 43 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 12 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 44 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 14 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 45 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 15 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

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Claim 46 (New) {{4-[(4-hexylphenyl)ethynyl]benzyl}[4-(trifluoromethyl)benzyl]amino}-(oxo)acetic acid.

Claim 47 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 46 and a pharmaceutically acceptable carrier, diluent or excipient thereof.